

ABSTRACT OF THE DISCLOSURE

The present invention involves a ministry and religious institution insurance
transaction system and method which allows for quoting, rate determination, policy creation
and saving quote and policy application information through a web based interface linking a
remote insurance agent or potential customer to an insurance company office. The business
method of this invention provides for the sign on and authentication of a remote agent or
potential customer who is then allowed to request, gather and submit information for
quoting an insurance policy. A copy of the quote information is transferred to the insurance
company office system where the quote information is supplemented with rate data. The
completed quote is then available for display and editing. The rated quote can be used as a
basis for generating a proposal referencing coverage descriptions for the client and as the
basis for preparation of a policy application. Copies of the quote information are
maintained on the web server and the insurance office computer and made available for
other functions to minimize data entry and transmission. The invention further incorporates
an optional automated underwriting process in which certain underwriting steps are
undertaken electronically, and a ministry policy can be issued and the customer billed
without the need for human intervention.

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